

ADOPTION OF THE 2023-24 TENTATIVE BUDGET

The Tentative Budget is derived from revenue projections based upon the latest information available from the State Chancellor's Office and estimates for local revenue. Expenditure projections are based upon data currently available relating to District obligations, set-asides, and site allocations. The Tentative Budget is a compilation of information presented to the Board subsequent to adoption of the 2023-24 Integrated District Budget Planning Calendar on January 25, 2023.

To meet the California Code of Regulations Section §58305 requirements for Tentative Budget approval, to proceed with the orderly close of the 2022-23 accounting records, and to begin 2023-24 disbursements in July 2023, the following Tentative Budget is being presented to the Board of Trustees for adoption:

| | | |
|---|-----------|--------------------|
| General Fund, Unrestricted (Fund 1) | \$ | 251,022,503 |
| General Fund, Restricted (Fund 3) | | 67,238,401 |
| Self-Insurance Fund (Fund 2) | | 3,573,236 |
| Debt Service Fund (Fund 25) | | 63,520,658 |
| Capital Projects Fund (Fund 4) | | 69,211,321 |
| Bookstore Fund (Fund 5) | | 6,393,779 |
| Cafeteria Fund (Fund 5) | | 282,824 |
| College of San Mateo Athletic Center (Fund 5) | | 3,776,899 |
| Cañada College Athletic Center (Fund 5) | | 2,634,368 |
| Community, Continuing, Corporate Education (Fund 5) | | 1,155,192 |
| Child Development Fund (Fund 6) | | 1,519,257 |
| Trust Funds (Financial Aid) (Fund 7) | | 25,517,739 |
| Reserve Fund for OPEB / Housing Loans (Fund 8) | | 6,644,043 |
| TOTAL - ALL FUNDS | \$ | 502,490,220 |

The Tentative Budget Report includes the components of the 2023-24 State budget as of the May Revise and the District's budget planning information. It focuses primarily on the Unrestricted General Fund; however, preliminary information is also included about other District funds.

State Budget May Revision¹

On May 12, 2023, Governor Newsom released an update (known as the May Revise) to his 2023-24 budget proposal from January 2023. The Governor's revised budget proposal for 2023-24 totals \$306 billion. As anticipated, the State's budget deficit grew from \$22.5 billion in January to \$31.5 billion in May due to the continued downturn in the economy, inflation, and a decrease in state revenues. The Governor cautioned that there were several uncertainties surrounding his proposed budget, including the federal debt ceiling impasse (which has since been resolved), delayed tax receipts (estimated at \$42 billion) given the deferral of the payment date from April to October, additional interest rate increases, and a possible moderate recession. With that in mind, the Governor continued to take a conservative approach to the 2023-24 State

¹ https://www.cccco.edu/-/media/CCCCO-Website/College-Finance-and-Facilities/Budget-News/Budget-2023-2024/CCC_2023_Joint-Analysis-May-Revision.pdf?la=en&hash=47F05E477F7C6361D61B214D9A393EBB18F7E137

budget while protecting critical programs by deploying various tactics including spending reductions, reductions in the 2022-23 one-time fund allocations (i.e., a “take back” of current year funds), fund shifts, borrowing from special funds, and withdrawing funds from the Safety Net Reserve while still providing for \$37.2 billion in total reserves, including \$22.3 billion in the Budget Stabilization Account (i.e., the Rainy Day Fund).

Community Colleges

Funding under Proposition 98 for K-14 education has been reduced to \$106.8 billion which is a \$2.2 billion decrease from January and a \$3.6 billion decrease from the 2022-23 enacted State budget. Community colleges are slated to receive \$12.3 billion from general funds and local property taxes combined, which is an overall reduction of \$360.1 million from the Governor’s proposal in January.

The May Revision includes two statutory change proposals related to categorical programs. The first proposal would allow districts to spend funds from the Student Equity and Achievement Program, Student Financial Aid Administration, and Student Mental Health Resources flexibly and create an assessment mechanism after five years for the State Chancellor’s Office to determine whether districts have made progress toward the meeting the roadmap goals. If no progress is shown, then those districts will lose this spending flexibility. The second change expands the eligible uses of resources for the Strong Workforce Program by allowing for student grants for licensing and certification fees and to support applied and experiential learning.

A summary of the \$306.1 million reduction to community colleges via the May Revision and the impacts to the San Mateo County Community College District are listed below.

Ongoing Resources:

- \$23 million for the increased cost of living adjustment (COLA) for the Student-Centered Funding Formula (SCFF) (the COLA is now calculated at 8.22%) – does not apply to the District.
- \$4.2 million net reduction for the increased COLA for select categorical programs offset by technical adjustments – the District will receive an 8.22% COLA for EOPS, CARE, DSPS, Apprenticeship, CalWORKS, and the Mandated Block Grant.
- \$10 million for a new LGBTQ+ Pilot Program – this is currently earmarked solely for the Los Angeles Community College District.
- \$50 million reduction in Student Success Completion grants to reflect the current program participation levels.

One-Time Resources:

- \$239.2 million additional reduction (for a total reduction of \$452.2 million) in scheduled maintenance funds allocated in 2022-23. The District’s allocation was \$11.9 million. If this proposal comes to fruition, then the District’s allocation will be reduced by \$6.4 million to \$5.5 million.
- \$344.7 million reduction in the COVID-19 Recovery Block Grant allocated in 2022-23. The District’s allocation was \$9.3 million. If this proposal comes to fruition, then the District’s allocation will be reduced by \$4.9 million to \$4.4 million.

- \$100 million reduction from the originally proposed \$200 million for student enrollment and retention efforts. This will provide an estimated \$1.3 million to the colleges.
- \$2.5 million for the East Los Angeles College Entrepreneurship and Innovation Center.

The May Revise also included:

- \$450 million in 2023-24 and \$94.5 million in 2024-25 for student housing grants. No specific projects have been identified in the budget but if the State were to fund the projects in ranked order these funds would cover the first six projects from the applications filed in January 2023, which would include the District’s application because it ranked fifth.
- Among the various projects funded by the Statewide Construction Bond, the Governor’s proposal has added funding for the renovation of Building B9 at the College of San Mateo, which require a match from the District.

In response to the Governor’s Budget Proposal, on June 12, 2023, the Senate and Assembly announced the introduction of identical budget bills for presentation to the Governor, which met their June 15th constitutional deadline. These bills include:

- Funding the 8.22% COLA for the select categorical programs and the SCFF.
- Funding an 8.22% COLA for basic need centers, mental health services, rapid rehousing, NextUp, MESA, Puente, veteran’s resource centers, and Umoja programs.
- Rejecting the Governor’s proposals to provide additional funding to support student retention and recruitment activities.
- Rejecting the Governor’s proposed cuts to the COVID-19 Recovery Block Grant appropriated in 2022-23 and instead providing districts with the flexibility to spend these resources amongst COVID-19 learning loss, student enrollment, student retention, and scheduled maintenance.
- Approving the Governor’s proposed reduction to the 2022-23 scheduled maintenance appropriation.
- Providing \$60 million annually, for at least five years, “to grow, educate, and maintain” the next generation of registered nurses beginning in 2024-25.
- Approving funding to bolster safe places, learning communities, and other support services for LGBTQ+ students.

In addition to the afore-mentioned, the legislative plan is to adopted placeholder trailer bill language to implement recommendations made by the State Auditor to improve districts’ use of funding to increase full-time faculty and to achieve the State’s goal of 75% of instruction taught by full-time faculty.

District administration is monitoring the negotiations between the Legislative Houses and the Governor as they navigate through their deliberations. It is expected that the Governor and Legislature will reconcile and reach an agreement before the new fiscal year starts on July 1, 2023.

District Planning

The District continues to be community-supported (i.e., basic aid) and continues to be almost entirely dependent upon local revenue sources (e.g., property taxes). This means that the standard non-categorical allocations for public education – such as general apportionment, growth allocations, and State-funded COLA – do not apply. As of the 2022-23 First Principal Apportionment, the District was slightly over \$93 million into community-supported status.

During his presentation on the May Revise, Governor Newsom communicated, “We [the State] are walking into a budget where we need to maintain our prudence and we need to prepare not just for the short term, but the medium and long term.”² The May Revision projects the national economy to grow slowly through the third quarter of 2023. High interest rates and cautious lending practices in the wake of recent bank failures are expected to limit spending on business expansion and building construction.

Concerns over the financial and tech sectors due to reductions in force in the banking and technology industries exacerbate the uncertainty for California’s economic outlook. However, many of the layoffs in the technology industry seem to have mostly impacted employees outside the State and represent a correction to an apparent over-hiring during the pandemic. The State’s technology sector is projected to resume adding jobs by the end of year as financial conditions stabilize. As such, the May Revise forecast does not project any further disruptions within 2023-26 in this regard. For California and San Mateo County, this is positive news as many of these institutions are located within its boundaries and represent many of the highest paying jobs, thus contributing the lion’s share towards the State’s revenues.³

During the pandemic, many city dwellers relocated to the suburbs, stressing the already limited housing inventory. So far in 2023, bay area real estate markets continue to rebound ever so slightly from the decline in 2022. Although mortgage applications are down year-over-year, many buyers accept higher interest rates as the “new normal” and are moving forward with real estate purchases. A significant minority of buyers are now paying in cash. However, even with the increase in demand, sales activity is below 2022 due to supply constraints. This is, in most, cases due to what is recognized as the “mortgage lock-in effect” because existing property owners with low mortgage rates are reluctant to sell only to then buy at higher prevailing rates. The decline in new listings has a major impact on supply and demand, and increases pressure on prices even in a reduced activity environment.⁴ Fewer sales also have an impact on assessed valuation, which the District monitors diligently because assessed valuation has a direct correlation to property taxes, which represent the majority of its revenue. Given these dynamics, staff projects an increase of only 6% for 2023-24, which is a decline from 8.43% in 2022-23. The County will lock the roll for 2023-24 in July 2023, which will inform the 2023-24 Adopted Budget.

Community Priorities Funded in the 2023-24 Tentative Budget

In keeping with the Board of Trustees’ priorities, the 2023-24 Tentative Budget provides for the following:

Free Community College Strategic Initiatives

The 2023-24 Tentative Budget has earmarked \$7.7 million in on-going dollars for the SB893 Free College Initiative. Additionally, \$1 million from the dollars allocated in 2022-23 for Spring 2023 is anticipated to carry-over to cover the costs associated with Summer 2023.

The 2023-24 Tentative Budget has also earmarked \$2 million dollars to be used to offset revenue losses from the Board of Trustee’s action to waive parking fees and health fees for 2023-24.

In addition to the \$10.7 million noted above, in 2021-22 the District set aside \$6.75 million in one-time dollars from the sites’ carryovers to provide resources to bolster the infrastructure associated with the Dual Enrollment Program, the Promise Scholars Program, and the Open Educational (OER) and Zero Cost

² <https://www.sacbee.com/news/politics-government/capitol-alert/article275315916.html>

³ <https://ebudget.ca.gov/2023-24/pdf/Revised/BudgetSummary/EconomicOutlook.pdf>

⁴ <https://www.redfin.com/city/17490/CA/San-Mateo/housing-market>, <https://www.rockethomes.com/real-estate-trends/ca/san-mateo>

Textbook (ZTC) Program. \$5.25 million is estimated to carry-over into 2023-24 to continue supporting this effort.

Promise Scholars Program

\$1.6 million (AB19) in continued support of the Promise Scholars Program (PSP), which provides financial, academic, and personalized student services for program participants whose educational goal is to earn a certificate or associate degree. An additional support of \$.7 million (for a total of \$2.3 million) is made available by the Foundation (\$400,000) and by the District's Housing Program (\$300,000), if needed.

Basic Needs Initiatives

Similar to prior years, \$1 million in continued support for the food insecurity initiative. Additionally, the colleges have committed to allocate \$110,000 from resources from the State (e.g., basic needs and restricted lottery) to fund the housing insecurity initiative in 2023-24.

Cañada College Child Development Center

An allocation of \$1.2 million has been designated by the college for the conceptual design phase of the project based upon permanent modular solutions. Funds will be transferred to a project account upon adoption.

COVID-19 Mitigation

The District will have expended the \$43 million in Higher Education Emergency Relief Funds by June 30, 2023, with no new funding expected from the Federal Government. The District will carry-over all the 2022-23 COVID-19 Recovery Block Grant funds; however, the amount is unknown given the Governor's May Revise and the response from the State's Legislative Branch. Lastly, \$.9 million from the sites' one-time carryovers is estimated to be allocated for one-time emergency preparedness.

Proposition 55

The District continues to receive funds from the State's Education Protection Account (EPA) at a rate of \$100 per FTES. Proposition 55 succeeded Proposition 30, which expired in December 2018. Proposition 55 sunsets in December 2030. The District is anticipating the receipt of \$1,261,055 in 2023-24, which is based upon the funding calculation of a three-year average.

2023-24 Revenue / Expense Projections (Fund 1)

The Unrestricted General Fund revenue projections are based primarily upon local revenues. Revenue and expenditure projections are predicated on a number of assumptions, which will continue to be revised, including, but not limited to, the following:

- Community-supported (i.e., basic-aid) status continues in 2023-24
- 2023-24 Resident FTES based upon a 1.52% increase over 2022-23
- 2023-24 International FTES based upon a 2.55% increase over 2022-23
- 3.44% inflation on certain expenses
- Utility, insurance, and district-wide technology costs based upon best estimates
- Set-aside of \$12.6 million for anticipated personnel cost increases
- No increase to the resident enrollment fee (\$46 per unit)
- Non-resident tuition fee set at \$358 per semester unit per Board action dated February 22, 2023

- Property Tax increase of 5.39% over the prior year, which will be updated for the 2022-23 Final Adopted Budget in September once the final assessed valuation data is provided by the County in July 2023
- Lottery revenues at \$170 per FTES (per School Services of CA)
- Mandated Cost Reimbursement revenues at \$35.34 per FTES (per School Services of CA)

The major functional uses of the Fund 1 Unrestricted General Fund Budget by major account category are noted in the following table:

| Account Category | 2022-23 Final Adopted Budget | 2023-24 Tentative Budget | \$ Change |
|-------------------------|-------------------------------------|---------------------------------|----------------------|
| Certificated Salaries | \$ 78,544,719 | \$ 80,076,521 | \$ 1,531,802 |
| Classified Salaries | 57,794,003 | 59,124,263 | \$ 1,330,260 |
| Employee Benefits | 54,300,620 | 56,154,659 | \$ 1,854,039 |
| Supplies / Materials | 4,368,746 | 4,080,428 | \$ (288,318) |
| Operating Expenses | 23,004,823 | 28,413,795 | \$ 5,408,972 |
| Capital Outlay | 478,946 | 375,906 | \$ (103,039) |
| Transfers/Other | 14,734,168 | 22,776,930 | \$ 8,042,763 |
| Total | \$ 233,226,025 | \$ 251,002,503 | \$ 17,776,478 |

Does not include beginning balance / carryover

The 2023-24 Tentative Unrestricted General Fund Budget, as illustrated in the following table, is balanced whereby projected expenditures are covered by sufficient revenues. Please note that the site allocations account for inflation to non-personnel costs and will be adjusted for step, column, longevity, and compensation settlement increases according to the resource allocation model. Any additional adjustments to the site allocations will be included in the 2023-24 Final Adopted Budget along with revisions resulting from the enacted State Budget, 2022-23 fiscal year-end activities (e.g., carry-overs, etc.), and updates to revenue projections.

| Revenues | 2022-23 Final Adopted Budget | 2023-24 Tentative Budget | 2023-24 % of Budget | \$ Change |
|-----------------------------------|------------------------------|--------------------------|---------------------|----------------------|
| Local | | | | |
| Property Taxes | | | | |
| Base Revenue | \$ 186,873,741 | \$ 199,061,030 | 79.31% | \$ 12,187,289 |
| Redevelopment Agency | 14,699,049 | 17,714,980 | 7.06% | 3,015,931 |
| Student Fees | | | | |
| Enrollment Fees (\$46) | 7,916,079 | 8,972,555 | 3.57% | 1,056,476 |
| Out-of State Non-Resident | 2,076,765 | 1,827,688 | 0.73% | (249,077) |
| International Non-Resident | 4,196,590 | 5,419,404 | 2.16% | 1,222,814 |
| Interest | 2,000,000 | 2,000,000 | 0.80% | - |
| Other | 226,097 | 291,048 | 0.12% | 64,951 |
| State | | | | |
| Proposition 55 | 1,299,004 | 1,261,055 | 0.50% | (37,949) |
| Lottery | 2,259,400 | 2,344,832 | 0.93% | 85,432 |
| F/T Faculty Allocation | 3,476,591 | 3,476,591 | | - |
| P/T Faculty Parity | 287,293 | 283,976 | 0.11% | (3,317) |
| P/T Faculty Office Hours/ Medical | 688,578 | 1,078,862 | 0.43% | 390,284 |
| Apprenticeship | 638,661 | 638,661 | 0.25% | - |
| Mandated Costs | 407,755 | 451,398 | 0.18% | 43,643 |
| STRS On-Behalf | 6,180,422 | 6,180,422 | 2.46% | - |
| Estimated Total Revenue | \$ 233,226,025 | \$ 251,002,503 | 100.00% | \$ 17,776,478 |

| Expenditures | 2022-23 Final Adopted Budget* | 2023-24 Tentative Budget | 2023-24 % of Budget | \$ Change |
|-------------------------------------|-------------------------------|--------------------------|---------------------|----------------------|
| Site Allocations | | | | |
| Canada College | \$ 33,928,035 | \$ 34,623,481 | 13.79% | \$ 695,446 |
| College of San Mateo | 52,595,195 | 53,972,429 | 21.50% | 1,377,234 |
| Skyline College | 55,815,941 | 57,431,958 | 22.88% | 1,616,017 |
| District Office | 22,599,227 | 23,157,601 | 9.23% | 558,374 |
| Facilities | 18,235,945 | 18,314,479 | 7.30% | 78,535 |
| Total Site Allocations | \$ 183,174,343 | \$ 187,499,949 | 74.70% | \$ 4,325,606 |
| Other Employee Benefits | 250,000 | 250,000 | 0.10% | - |
| STRS On-Behalf | 6,180,422 | 6,180,422 | 2.46% | - |
| College Generated Revenues | 190,199 | 271,110 | 0.11% | 80,911 |
| Strategic Initiatives (SB893) | - | 7,693,044 | | 7,693,044 |
| Apprenticeship | 638,661 | 638,661 | 0.25% | - |
| Miscellaneous | 2,319,379 | 5,311,731 | 2.12% | 2,992,352 |
| Utilities | 6,888,047 | 7,137,032 | 2.84% | 248,985 |
| Salary Commitments | 12,171,098 | 12,607,652 | 5.02% | 436,554 |
| Insurance | 3,047,780 | 3,308,902 | 1.32% | 261,122 |
| Consultant / Legal / Election | 1,285,000 | 785,000 | 0.31% | (500,000) |
| Staff Development | 803,838 | 808,824 | 0.32% | 4,986 |
| Districtwide Technology | 4,983,679 | 6,081,204 | 2.42% | 1,097,525 |
| Office Hours / PT. Fac. Medical | 3,450,000 | 4,500,000 | 1.79% | 1,050,000 |
| Transfers Out | 7,763,579 | 7,848,972 | 3.13% | 85,393 |
| Museum of Tolerance | 80,000 | 80,000 | 0.03% | - |
| Estimated Total Expenditures | \$ 233,226,025 | \$ 251,002,503 | 100.00% | \$ 17,776,478 |

2023-24 Estimated Beginning Balance (Fund 1)

The 2023-24 Tentative Unrestricted General Fund, which is balanced, maintains a 15% reserve for unforeseen expenses and is a prudent business practice to buttress against future financial hardships. The unspent resources from 2022-23 that are estimated to carry-over into 2023-24 are noted below and are one-time in nature. These set-asides represent various board-approved and site initiatives to be funded by these one-time resources as needed. The sum of the carry-over for initiatives and the reserve reflects the 2023-24 Estimated Beginning Balance.

| Estimated Beginning Balance | |
|------------------------------------|----------------------|
| Apprenticeship | \$ 666,406 |
| Emergency Preparedness | 937,733 |
| Equity Institute | 905,072 |
| Facility Rentals | 725,122 |
| Free College Initiatives | 6,249,765 |
| Indirect Cost Pool | 456,297 |
| Professional / Staff Development | 1,261,833 |
| Telecom Contracts | 204,645 |
| One-Time General Purpose | 1,131,784 |
| Various Projects | |
| CAN | 170,926 |
| CSM | 676,163 |
| SKY | 778,006 |
| DO | 68,020 |
| Contingency - 15% | 37,650,375 |
| Total | \$ 51,882,146 |

Staff will keep the Board of Trustees informed of any important developments affecting reserves and carryovers as the District closes the books for 2022-23 at the end of July. Any changes to the balances will be reported in the 2023-24 Final Adopted Budget, which will be presented to the Board of Trustees for adoption at their meeting of September 13, 2023.

San Mateo County Community College District
2023-2024 Tentative Budget
Unrestricted General Fund (Fund 1) - Total District



SAN MATEO COUNTY
COMMUNITY
 COLLEGE DISTRICT

| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$247,935 | \$0 | 1 |
| 2 State Revenue | 15,987,361 | 16,334,693 | 16,442,629 | 2 |
| 3 Local Revenue | 217,238,664 | 223,701,106 | 234,559,874 | 3 |
| 4 Total Revenue | \$233,226,025 | \$240,283,734 | \$251,002,503 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$81,484,025 | \$73,552,304 | \$80,076,521 | 5 |
| 6 Classified Salaries | 58,398,396 | 54,866,937 | 59,143,864 | 6 |
| 7 Employee Benefits | 54,366,945 | 53,764,075 | 56,154,659 | 7 |
| 8 Materials & Supplies | 5,244,257 | 2,041,363 | 4,060,828 | 8 |
| 9 Operating Expenses | 43,180,457 | 17,547,863 | 28,413,795 | 9 |
| 10 Capital Outlay | 957,279 | 299,020 | 375,906 | 10 |
| 11 Total Expenses | \$243,631,359 | \$202,071,562 | \$228,225,573 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$9,842,284 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | (14,734,168) | (53,813,023) | (22,776,930) | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | (236) | 0 | 16 |
| 17 Total Transfers/Other | (\$14,734,168) | (\$43,970,975) | (\$22,776,930) | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | (\$25,139,502) | (\$5,758,803) | (\$0) | 18 |
| 19 Beginning Balance, July 1 | 57,640,949 | 57,640,949 | 51,882,146 | 19 |
| 20 Adjustments to Beginning | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$32,501,447 | \$51,882,146 | \$51,882,146 | 21 |

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College excluding carryover funds and includes Education Protection Account (EPA) Funds.

San Mateo County Community College District
2023-2024 Tentative Budget
Education Protection Account (Fund 11002) - Total District



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|--|-------------------------------------|---|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 1,299,004 | 1,290,562 | 1,261,055 | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 3 |
| 4 Total Revenue | \$1,299,004 | \$1,290,562 | \$1,261,055 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$837,561 | \$832,117 | \$777,347 | 5 |
| 6 Classified Salaries | 176,060 | 174,916 | 173,627 | 6 |
| 7 Employee Benefits | 285,383 | 283,530 | 310,081 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$1,299,004 | \$1,290,562 | \$1,261,055 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$0) | \$0 | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | (0) | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$0 | (\$0) | (\$0) | 21 |

Combined total of District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2023-2024 Tentative Budget
Internal Service - Self-Insurance Fund (Fund 2) - Central Services



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 51,214 | 130,971 | 51,819 | 6 |
| 7 Employee Benefits | 26,392 | 76,277 | 28,514 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 3,323,804 | 4,167,269 | 3,492,903 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$3,401,410 | \$4,374,517 | \$3,573,236 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$3,217,780 | \$3,220,636 | \$3,492,902 | 12 |
| 13 Other Sources | 1,149,108 | 1,259,889 | 1,204,103 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$4,366,888 | \$4,480,525 | \$4,697,005 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$965,478 | \$106,008 | \$1,123,770 | 18 |
| 19 Beginning Balance, July 1 | 7,015,480 | 7,015,480 | 7,121,488 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$7,980,958 | \$7,121,488 | \$8,245,257 | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
Debt Service Fund (Fund 25) - Central Services



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 60,774,040 | 55,524,620 | 63,520,658 | 3 |
| 4 Total Revenue | \$60,774,040 | \$55,524,620 | \$63,520,658 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | (60,774,040) | (60,774,039) | (63,520,658) | 16 |
| 17 Total Transfers/Other | (\$60,774,040) | (\$60,774,039) | (\$63,520,658) | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$5,249,420) | \$0 | 18 |
| 19 Beginning Balance, July 1 | 60,990,355 | 60,990,355 | 55,740,935 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$60,990,355 | \$55,740,935 | \$55,740,935 | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
Restricted General Fund (Fund 3) - Total District



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$12,119,768 | \$11,601,041 | \$6,977,860 | 1 |
| 2 State Revenue | 48,433,625 | 26,081,336 | 43,907,578 | 2 |
| 3 Local Revenue | 6,454,956 | 6,619,695 | 4,122,138 | 3 |
| 4 Total Revenue | \$67,008,349 | \$44,302,072 | \$55,007,576 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$8,836,249 | \$11,994,351 | \$12,594,069 | 5 |
| 6 Classified Salaries | 14,381,458 | 15,233,543 | 15,995,220 | 6 |
| 7 Employee Benefits | 10,718,441 | 9,870,939 | 10,364,486 | 7 |
| 8 Materials & Supplies | 5,189,425 | 2,453,564 | 2,576,242 | 8 |
| 9 Operating Expenses | 29,063,871 | 4,075,141 | 16,460,004 | 9 |
| 10 Capital Outlay | 1,619,095 | 1,691,416 | 1,775,987 | 10 |
| 11 Total Expenses | \$69,808,539 | \$45,318,954 | \$59,766,008 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$12,140,676 | \$10,538,666 | \$12,230,825 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | (3,357,599) | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | (9,340,485) | (6,164,184) | (7,472,393) | 16 |
| 17 Total Transfers/Other | \$2,800,191 | \$1,016,882 | \$4,758,432 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | (\$0) | 18 |
| 19 Beginning Balance, July 1 | 23,539,355 | 23,539,355 | 23,539,355 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$23,539,355 | \$23,539,355 | \$23,539,355 | 21 |

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College excluding carryover funds.

2023-24 TENTATIVE BUDGET - SPECIALLY FUNDED PROGRAMS
Based on Current Agreements and Funding Estimates

| Fund | Program | Source | Cañada College | College of San Mateo | Skyline College | District Office | Total |
|-------|--|---------|----------------|----------------------|-----------------|-----------------|------------|
| 30005 | Work Study | Federal | 83,799 | 106,385 | 262,102 | | 452,286 |
| 30007 | CTEA Perkins IV-1C | Federal | 121,186 | 190,644 | 197,291 | | 509,121 |
| 30147 | NSF S-STEM Scholarships | Federal | 275,000 | | | | 275,000 |
| 30148 | HSI Coop Strengthening STEM Pathways C/O | Federal | | | 650,000 | | 650,000 |
| 30153 | NSF IUSE Trabajo | Federal | 332,088 | | | | 332,088 |
| 30156 | NSF Bioscope C/O | Federal | | | 20,000 | | 20,000 |
| 30158 | NSF SkyBayTech C/O | Federal | | | 300,000 | | 300,000 |
| 30159 | TRIO - SSS | Federal | 286,109 | | | | 286,109 |
| 30160 | TRIO - SSS | Federal | | | 614,454 | | 614,454 |
| 30161 | NSF IUSE Data Path C/O | Federal | | | 70,000 | | 70,000 |
| 30164 | Dept of Energy - Nuclear Science Pathways C/O | Federal | | | 100,000 | | 100,000 |
| 30167 | HSI - Title V STEM @ CSM | Federal | | 600,000 | | | 600,000 |
| 30168 | Perkins V Reserve Innovation Grant C/O | Federal | | 240,000 | | | 240,000 |
| 30169 | DHSI - Title V Canada P2C | Federal | 599,776 | | | | 599,776 |
| 30170 | SFSU AANAPISI Title III Cooperative | Federal | 115,000 | 105,159 | 112,993 | | 333,152 |
| 30171 | NSF S-STEM | Federal | | | 331,101 | | 331,101 |
| 30172 | SFSU NSF S-SMART C/O | Federal | 30,000 | | 40,000 | | 70,000 |
| 3017X | DHSI - Title V CSM Pathway to Excelencia | Federal | | 600,000 | | | 600,000 |
| 31012 | Foster Care Education | Federal | 25,672 | | | | 25,672 |
| 31033 | TANF | Federal | 34,747 | 25,822 | 27,945 | | 88,514 |
| 31271 | CCCCO Immediate Action Emergency Aid ARPA C/O | Federal | | 258,510 | 222,077 | | 480,587 |
| | | | 1,903,377 | 2,126,520 | 2,947,963 | 0 | 6,977,860 |
| 31002 | DSP&S | State | 737,449 | 1,406,549 | 905,799 | | 3,049,797 |
| 31003 | EOP&S | State | 731,828 | 737,012 | 715,967 | | 2,184,807 |
| 31004 | EOP&S / CARE | State | 93,829 | 52,249 | 120,827 | | 266,905 |
| 31012 | Foster Care Education | State | 50,317 | | | | 50,317 |
| 31016 | AB602 - Board Fin Asst Prog Adm Allow | State | 236,930 | 290,328 | 325,687 | | 852,945 |
| 31031 | CalWORKs | State | 158,983 | 125,561 | 151,074 | | 435,618 |
| 31045 | Staff Diversity | State | | | | 184,999 | 184,999 |
| 31069 | Lottery Prop 20 Instructional Materials C/O | State | 300,000 | 300,000 | 300,000 | | 900,000 |
| 31077 | MESA | State | | 280,000 | 280,000 | | 560,000 |
| 31128 | UC Regents Puente Program C/O | State | | | 30,000 | | 30,000 |
| 31157 | UC Regents Puente Program C/O | State | 30,000 | | | | 30,000 |
| 31168 | CASTRS On-behalf Payments | State | | | | 975,000 | 975,000 |
| 31216 | Student Equity and Achievement Program | State | 1,709,757 | 2,412,248 | 2,620,564 | | 6,742,569 |
| 31217 | Nursing Program Support | State | | 189,039 | | | 189,039 |
| 31220 | Student Success Completion Grant | State | 439,818 | 743,059 | 1,187,988 | | 2,370,865 |
| 31221 | Financial Aid Technology | State | 30,000 | 30,000 | 30,000 | | 90,000 |
| 31228 | UC Regents Puente Program CSM | State | | 35,000 | | | 35,000 |
| 31236 | Classified Prof Dev C/O | State | | | | 20,000 | 20,000 |
| 31269 | Veteran Resource Center One Time C/O | State | 20,000 | 40,000 | 40,000 | | 100,000 |
| 31273 | Immediate Action CalFresh Outreach C/O | State | 12,000 | 12,000 | 12,000 | | 36,000 |
| 31276 | Dreamer Resource Liaisons 21-22 C/O | State | | 15,000 | 80,000 | | 95,000 |
| 31277 | Veterans Resource Center 21-22 C/O | State | 53,039 | 60,000 | 80,000 | | 193,039 |
| 31279 | ACCEL Adult Education Program 21-22 C/O | State | | 70,000 | 90,000 | | 160,000 |
| 31280 | CCCCO Strong Workforce Local 21-22 C/O | State | 200,000 | 300,000 | 400,000 | | 900,000 |
| 31282 | Guided Pathways 22-23 C/O | State | 40,000 | 200,000 | 150,000 | | 390,000 |
| 31283 | Student Mental Health Services 21-22 C/O | State | | | 60,000 | | 60,000 |
| 31284 | Basic Needs Centers and Coordinators 21-22 C/O | State | 100,000 | | 90,000 | | 190,000 |
| 31285 | Student Basic Needs 21-22 C/O | State | 60,000 | | 200,000 | | 260,000 |
| 31286 | LGBTQ+ Services 21-22 C/O | State | 50,000 | 76,506 | 70,000 | | 196,506 |
| 31289 | Culturally Competent Faculty PD C/O | State | 15,796 | 20,000 | 25,000 | | 60,796 |
| 31290 | EEO Best Practices C/O | State | | | | 208,333 | 208,333 |
| 31291 | CAI XR Pre-Apprenticeship Program C/O | State | 166,667 | | | | 166,667 |
| 31292 | CAI XR Apprenticeship Program C/O | State | 166,667 | | | | 166,667 |
| 31295 | Cabrillo CCD Strong Workforce Reg 2021-22 C/O | State | 40,000 | | 250,000 | | 290,000 |
| 31297 | CAI ECAP Apprenticeship Program C/O | State | | | 166,667 | | 166,667 |
| 31299 | Student Mental Health Services 22-23 C/O | State | 70,000 | 140,000 | 208,411 | | 418,411 |
| 31300 | Strong Workforce Local CCCCCO 22-23 C/O | State | 802,831 | 1,060,897 | 1,060,000 | | 2,923,728 |
| 31301 | Basic Needs Center 22-23 C/O | State | 205,425 | 234,091 | 261,201 | | 700,717 |
| 31302 | Adult Ed Program - ACCEL 22-23 C/O | State | 70,000 | 181,880 | 203,704 | | 455,584 |
| 31303 | Dreamer Resource Liaisons 22-23 C/O | State | 20,000 | 79,048 | 83,859 | | 182,907 |
| 31304 | Veteran Resource Center 22-23 C/O | State | 52,731 | 89,431 | 81,502 | | 223,664 |
| 31305 | Student Basic Needs 22-23 C/O | State | 188,389 | 50,000 | 216,777 | | 455,166 |
| 31306 | COVID-19 Recovery Block Grant C/O | State | | | | 4,933,207 | 4,933,207 |
| 31308 | Rising Scholars Network C/O | State | 156,702 | 30,000 | 270,000 | | 456,702 |
| 31309 | Zero Textbook Cost Grant Phase 1 C/O | State | | 20,000 | 20,000 | | 40,000 |
| 31310 | Retention/Enrollment Outreach 22-23 C/O | State | 365,177 | 500,000 | 767,137 | | 1,632,314 |
| 31311 | Learning-Aligned Employment Program C/O | State | 430,000 | 647,175 | | | 1,077,175 |
| 31312 | Emergency FA Grants (Supplemental) C/O | State | 80,817 | 64,014 | 71,749 | | 216,580 |
| 31313 | Cabrillo CCD 2223 Strong Workforce C/O | State | 436,558 | 578,493 | 560,000 | | 1,575,051 |
| 31316 | NextUp 22-23 C/O | State | 120,000 | 188,735 | 250,000 | | 558,735 |
| 31318 | Zero Textbook Cost Grant - One Time C/O | State | 180,000 | 180,000 | 180,000 | | 540,000 |
| 31319 | LAEP ACA C/O | State | 22,795 | 34,062 | | | 56,857 |
| 3132X | California College Promise 23-24 | State | 258,213 | 798,549 | 613,484 | | 1,670,246 |
| 3132X | Student Mental Health Services 23-24 | State | 148,968 | 180,156 | 208,411 | | 537,535 |
| 3132X | Basic Needs Center 23-24 | State | 205,425 | 234,091 | 216,777 | | 656,293 |
| 3132X | Adult Ed Program - ACCEL 23-24 | State | 181,880 | 181,880 | 203,704 | | 567,464 |
| 3132X | Dreamer Resource Liaisons 23-24 | State | 67,536 | 79,048 | 83,859 | | 230,443 |
| 3132X | Veteran Resource Center 23-24 | State | 52,731 | 89,431 | 81,502 | | 223,664 |
| 3132X | NextUp 23-24 | State | 124,024 | 188,735 | 253,447 | | 566,206 |
| 3132X | IT Data Security 23-24 | State | | | | 100,000 | 100,000 |
| 3132X | AANHPI Student Achievement Program | State | 150,697 | 150,697 | | | 301,394 |
| | | | 9,833,978 | 13,374,964 | 14,277,097 | 6,421,539 | 43,907,578 |
| 32004 | Public Bdcst-CSG-FM | Local | | 111,191 | | | 111,191 |
| 32017 | Menlo Park Redevelopment | Local | 392,609 | | | | 392,609 |
| 32110 | Public Bdcst-CSG-FM Restricted | Local | | 39,454 | | | 39,454 |
| 32119 | Skyline College Express Shuttle | Local | | | 275,646 | | 275,646 |
| 32138 | Pinpoint Frndn Can Guardian Scholars | Local | 7,500 | | | | 7,500 |
| 32146 | Tippling Point Community C/O | Local | | | 120,000 | | 120,000 |
| 35023 | KCSM FM | Local | | 2,100,000 | | | 2,100,000 |
| 35046 | Peninsula Library System | Local | | | | 50,000 | 50,000 |
| 35062 | Promise Scholarship Program | Local | | | 1,000,000 | | 1,000,000 |
| 35063 | Promise Scholarship Program | Local | 800,000 | | | | 800,000 |
| 35064 | Promise Scholarship Program | Local | | 1,500,000 | | | 1,500,000 |
| 35066 | Food Insecurity Program | Local | 333,333 | 333,334 | 333,333 | | 1,000,000 |
| 35067 | Promise Scholarship Program | Local | | | | 116,478 | 116,478 |
| 38187 | Middle College HS | Local | | | 995,100 | | 995,100 |
| 38188 | Middle College HS | Local | 145,520 | | | | 145,520 |
| 38189 | Middle College HS | Local | | 175,000 | | | 175,000 |
| 39001 | Parking / Public Safety | Local | | | | 6,219,065 | 6,219,065 |
| 39030 | Health Services | Local | 224,700 | 406,600 | 674,100 | | 1,305,400 |
| | | | 1,903,662 | 4,665,579 | 3,398,179 | 6,385,543 | 16,352,963 |
| | Total 2023-24 Tentative Budget | | 13,641,017 | 20,167,063 | 20,623,239 | 12,807,082 | 67,238,401 |

C/O = Estimated carry-forward funds from prior year

San Mateo County Community College District
2023-2024 Tentative Budget
Capital Projects Fund (Fund 4) - Total District



SAN MATEO COUNTY
COMMUNITY
 COLLEGE DISTRICT

| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 27,155,681 | 12,348,681 | 23,000,000 | 2 |
| 3 Local Revenue | 1,578,633 | 1,540,973 | 1,700,000 | 3 |
| 4 Total Revenue | \$28,734,314 | \$13,889,654 | \$24,700,000 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 1,128,911 | 1,295,635 | 900,000 | 6 |
| 7 Employee Benefits | 516,558 | 560,000 | 444,899 | 7 |
| 8 Materials & Supplies | 1,000,000 | 352,320 | 692,358 | 8 |
| 9 Operating Expenses | 6,400,000 | 4,121,454 | 6,923,586 | 9 |
| 10 Capital Outlay | 45,000,000 | 33,279,082 | 58,850,478 | 10 |
| 11 Total Expenses | \$54,045,469 | \$39,608,491 | \$67,811,321 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$35,283,927 | \$0 | 12 |
| 13 Other Sources | 0 | 3,808,532 | 0 | 13 |
| 14 Transfers Out | (1,400,000) | (11,463,871) | (1,400,000) | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | (\$1,400,000) | \$27,628,588 | (\$1,400,000) | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | (\$26,711,155) | \$1,909,751 | (\$44,511,321) | 18 |
| 19 Beginning Balance, July 1 | 219,923,765 | 219,923,765 | 221,833,516 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$193,212,610 | \$221,833,516 | \$177,322,195 | 21 |

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2023-2024 Tentative Budget
Bookstore (Fund 5)



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 4,000,000 | 4,194,536 | 4,404,265 | 3 |
| 4 Total Revenue | \$4,000,000 | \$4,194,536 | \$4,404,265 | 4 |
| Expenses | | | | |
| 5 Cost of Sales | \$2,560,000 | \$2,725,582 | \$2,807,349 | 5 |
| 6 Certificated Salaries | 0 | 0 | 0 | 6 |
| 7 Classified Salaries | 1,573,386 | 1,743,619 | 2,140,208 | 7 |
| 8 Employee Benefits | 729,204 | 620,894 | 824,127 | 8 |
| 9 Materials & Supplies | 20,000 | 11,175 | 11,510 | 9 |
| 10 Operating Expenses | 450,000 | 447,502 | 610,585 | 10 |
| 11 Capital Outlay | 0 | 0 | 0 | 11 |
| 12 Total Expenses | \$5,332,590 | \$5,548,772 | \$6,393,779 | 12 |
| Transfers & Other | | | | |
| 13 Transfers In | \$0 | \$0 | \$0 | 13 |
| 14 Other Sources | 400,000 | 0 | 0 | 14 |
| 15 Transfers Out | 0 | 0 | 0 | 15 |
| 16 Contingency | 0 | 0 | 0 | 16 |
| 17 Other Out Go | 0 | 0 | 0 | 17 |
| 18 Total Transfers/Other | \$400,000 | \$0 | \$0 | 18 |
| Fund Balance | | | | |
| 19 Net Change in Fund Balance | (\$932,590) | (\$1,354,236) | (\$1,989,514) | 19 |
| 20 Beginning Balance, July 1 | 5,326,288 | 5,326,288 | 3,972,052 | 20 |
| 21 Adjustments to Beginning Balance | 0 | 0 | 0 | 21 |
| 22 Net Fund Balance, June 30 | \$4,393,698 | \$3,972,052 | \$1,982,539 | 22 |

San Mateo County Community College District
2023-2024 Tentative Budget
Cafeteria (Fund 5)



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 160,000 | 308,767 | 324,205 | 3 |
| 4 Total Revenue | \$160,000 | \$308,767 | \$324,205 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 94,848 | 103,261 | 116,216 | 6 |
| 7 Employee Benefits | 55,352 | 14,198 | 66,115 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 100,000 | 159,324 | 100,493 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$250,200 | \$276,783 | \$282,824 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | (\$90,200) | \$31,984 | \$41,381 | 18 |
| 19 Beginning Balance, July 1 | 507,559 | 507,559 | 539,543 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$417,359 | \$539,543 | \$580,923 | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
College of San Mateo Athletic Center (Fund 5)



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 3,600,000 | 3,315,499 | 3,526,396 | 3 |
| 4 Total Revenue | \$3,600,000 | \$3,315,499 | \$3,526,396 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 1,834,764 | 2,938,047 | 2,740,225 | 6 |
| 7 Employee Benefits | 700,172 | 737,832 | 788,329 | 7 |
| 8 Materials & Supplies | 120,000 | 110,180 | 145,000 | 8 |
| 9 Operating Expenses | 700,000 | 483,672 | 103,345 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$3,354,936 | \$4,269,731 | \$3,776,899 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 926,579 | 0 | 0 | 15 |
| 16 Other Out Go | (500,000) | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$426,579 | \$0 | \$0 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$671,643 | (\$954,232) | (\$250,503) | 18 |
| 19 Beginning Balance, July 1 | 931,339 | 931,339 | (22,893) | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$1,602,982 | (\$22,893) | (\$273,396) | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
Cañada College Athletic Center



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 1,925,000 | 1,710,098 | 2,894,271 | 3 |
| 4 Total Revenue | \$1,925,000 | \$1,710,098 | \$2,894,271 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 1,627,540 | 1,178,501 | 1,639,545 | 6 |
| 7 Employee Benefits | 686,276 | 398,072 | 690,336 | 7 |
| 8 Materials & Supplies | 120,000 | 73,685 | 72,736 | 8 |
| 9 Operating Expenses | 550,000 | 198,302 | 216,751 | 9 |
| 10 Capital Outlay | 10,000 | 9,069 | 15,000 | 10 |
| 11 Total Expenses | \$2,993,816 | \$1,857,628 | \$2,634,368 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 500,000 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$500,000 | \$0 | \$0 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | (\$568,816) | (\$147,530) | \$259,903 | 18 |
| 19 Beginning Balance, July 1 | (62,245) | (62,245) | (209,775) | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | (\$631,061) | (\$209,775) | \$50,128 | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
Community Continuing Corporate Education (Fund 5)



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 1,220,000 | 669,963 | 1,160,000 | 3 |
| 4 Total Revenue | \$1,220,000 | \$669,963 | \$1,160,000 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 698,325 | 710,998 | 711,595 | 6 |
| 7 Employee Benefits | 286,308 | 255,647 | 298,597 | 7 |
| 8 Materials & Supplies | 10,000 | 6,693 | 10,000 | 8 |
| 9 Operating Expenses | 220,000 | 128,216 | 135,000 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$1,214,633 | \$1,101,554 | \$1,155,192 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$5,367 | (\$431,591) | \$4,808 | 18 |
| 19 Beginning Balance, July 1 | 337,552 | 337,552 | (94,039) | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$342,919 | (\$94,039) | (\$89,231) | 21 |

San Mateo County Community College District
2023-2024 Tentative Budget
Child Development Fund (Fund 6) - Total District



SAN MATEO COUNTY
COMMUNITY
 COLLEGE DISTRICT

| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$109,500 | \$99,228 | \$64,098 | 1 |
| 2 State Revenue | 292,500 | 419,836 | 420,000 | 2 |
| 3 Local Revenue | 298,280 | 285,745 | 275,000 | 3 |
| 4 Total Revenue | \$700,280 | \$804,809 | \$759,098 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$256,767 | \$283,764 | \$263,320 | 5 |
| 6 Classified Salaries | 712,422 | 716,719 | 717,923 | 6 |
| 7 Employee Benefits | 438,261 | 444,426 | 452,015 | 7 |
| 8 Materials & Supplies | 67,042 | 84,898 | 85,000 | 8 |
| 9 Operating Expenses | 1,500 | 624 | 1,000 | 9 |
| 10 Capital Outlay | 0 | 3,102 | 0 | 10 |
| 11 Total Expenses | \$1,475,992 | \$1,533,533 | \$1,519,257 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$775,712 | \$728,724 | \$760,159 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$775,712 | \$728,724 | \$760,159 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | (\$0) | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | (\$0) | 21 |

Combined total of College of San Mateo and Skyline College.

San Mateo County Community College District
2023-2024 Tentative Budget
Student Aid Fund (Fund 7) - Total District



SAN MATEO COUNTY
COMMUNITY
 COLLEGE DISTRICT

| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$12,326,540 | \$13,635,871 | \$14,624,695 | 1 |
| 2 State Revenue | 1,680,000 | 1,729,840 | 1,800,000 | 2 |
| 3 Local Revenue | 2,145,000 | 1,352,120 | 1,400,000 | 3 |
| 4 Total Revenue | \$16,151,540 | \$16,717,831 | \$17,824,695 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$9,020,256 | \$7,693,044 | 12 |
| 13 Other Sources | 0 | 0 | 0 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | (16,151,540) | (25,738,087) | (25,517,739) | 16 |
| 17 Total Transfers/Other | (\$16,151,540) | (\$16,717,831) | (\$17,824,695) | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | 18 |
| 19 Beginning Balance, July 1 | 81,380 | 81,380 | 81,380 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$81,380 | \$81,380 | \$81,380 | 21 |

Combined total of Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2023-2024 Tentative Budget
Reserve Fund for OPEB / Housing Loan (Fund 8) - Central Services



| | 2022-23 Adoption Budget | 2022-23 Estimated Actual | 2023-24 Tentative Budget | |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|----|
| Revenue | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | 1 |
| 2 State Revenue | 0 | 0 | 0 | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | 4 |
| Expenses | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 6 |
| 7 Employee Benefits | 7,357,641 | 6,924,623 | 6,626,858 | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 8 |
| 9 Operating Expenses | 16,000 | 22,185 | 17,185 | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 10 |
| 11 Total Expenses | \$7,373,641 | \$6,946,808 | \$6,644,043 | 11 |
| Transfers & Other | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | 12 |
| 13 Other Sources | 5,494,826 | 3,876,734 | 6,644,043 | 13 |
| 14 Transfers Out | 0 | 0 | 0 | 14 |
| 15 Contingency | 0 | 0 | 0 | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 16 |
| 17 Total Transfers/Other | \$5,494,826 | \$3,876,734 | \$6,644,043 | 17 |
| Fund Balance | | | | |
| 18 Net Change in Fund Balance | (\$1,878,815) | (\$3,070,074) | \$0 | 18 |
| 19 Beginning Balance, July 1 | 8,265,722 | 8,265,722 | 5,195,648 | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 20 |
| 21 Net Fund Balance, June 30 | \$6,386,907 | \$5,195,648 | \$5,195,648 | 21 |